AN EVENT DEDICATED TO OPTIMISING ALL ASPECTS OF CASH MANAGEMENT, THROUGH NEW STRATEGIES AND BEST PRACTICE, TO CREATE THE OPTIMAL CASH CYCLE OF THE FUTURE The ISTANBUL, TÜRKIYE **6-8 NOVEMBER 2023** thefutureofcash.com

# 5 6 November – Day 1

# Research Seminar: Is Cash a Public Good? Is Cash a Basic Right?

The two main criteria that define a public good are that it must be non-rivalrous and non-excludable. Non-rivalrous means that the goods do not dwindle in supply as more people consume them; non-excludability means that the good is available to all citizens.

Examples of public goods include law enforcement, national defense, and the rule of law. Public goods also refer to more basic goods, such as access to clean air and drinking water.

Based on this definition sensu stricto, cash does not qualify to the non-rivalrous criterion. Two persons may not use the same banknote or coin simultaneously. If more people use cash, cash in circulation increases. However, the institution "cash" could qualify as a public good.

As part of its ongoing work on the Future of Money, the Reserve Bank of New Zealand initiated a comprehensive public consultation. In September 2021, the RBNZ wrote "Some

respondents considered access to cash as a basic human right, stating they value the privacy it provides and its tangibility, as well as being an alternative for those with a low level of trust in banks or the government."

Many central banks and regulators have identified a number of challenges for the cash cycle including: access to cash; acceptance of cash; efficiency of the cash cycle; resilience; protection of privacy and civil liberties.

If cash were defined as a public good or a basic right, would it be easier to meet these challenges? Would this redefine the role of stakeholders in the future cash cycle? Could it be argued that there are alternatives options to deliver the perceived benefits of cash?

This seminar will bring together researchers from academia and central banks to discuss the issue and the implications for the organization of the cash cycle.

# 7 November - Day 2

### SETTING THE SCENE

Mr. Nurettin Tüysüz, Central Bank of Türkiye

Overview and Challenges of the Turkish Cash Cycle

Berk Yücel Balkiz, Central Bank of Türkiye

The Crossroads of Cash: Doing Things Differently in a Decade of Change Kathleen Young, Federal Reserve Bank of San Francisco

The ECB Cash 2030 Strategy

Olivier Strube, European Central Bank

## UNDERSTANDING THE CASH PARADOX

The Demand for Cash in Turbulent Times: A Global Update

Antti Heinonen, Banknote Ethics Initiative (BnEI)

Factors Determining the Cash Demand Patterns in the Eurozone and Hungary Ildikó Ritzl-Kazimir, Magyar Nemzeti Bank

The Future of Cash in the Foreign Exchange/Travel Money Space

Angela Smith, Travelex

### ROUND TABLE CONVERSATIONS

- Access to Cash
- Acceptance of Cash
- Redesigning the cash cycle
- CashTech and Innovation
- Cash & CBDC
- Cash and Crises
- The environmental sustainability of cash
- How to fund the cash cycle
- Data management

### THE CASH CYCLE IN A DIGITAL WORLD

The Future of Cash in Pakistan

**Aftab Baloch**, Federal Board of Revenue **Syed Faizan Haider Shah**, Pakistan Security Printing Company

Innovation in the South African Cash Cycle

**David Little**, SBV Services **Solly Bellingnan**, BankServ

# 8 November - Day 3

## REDESIGNING THE CASH CYCLE

Cash of the Future – The Future of Cash. A Scenario Approach for Germany Katrina Brendle and Kerstin Lorek,

Deutsche Bundesbank

The Multibank Cash Services
Management Model
Levent Kocabiuik. Bantas

Cash System Redesign in the Netherlands

Roel van Anholt, De Nederlandsche Bank

### RESILIENCE BY DESIGN

The Need for Cash in Times of Crisis – A Concept to Strengthen the Resilience of the Cash Cycle

**Tim Stuchter**, The Brandenburg Institute for Society and Security (BIGS)

The Commercial cash market in Türkiye & Garanti BBVA's CIT business

Alper Sayin, GarantiBBVA

Humanitarian Cash & Disaster Resilience

**James Shepherd-Barron**, Disaster Risk Management Consultant

The Environmental Footprint of Cash in the Eurozone

Christophe Baud-Berthier, Banque de France

### WORKSHOP

The Best Defence is Offence: Pioneering a Cash Narrative to Defeat Cashless Propaganda

Brett Scott, Monetary Anthropologist

The digital payments industry invests heavily into turning the public against cash, and they currently dominate the narrative about the future of money. To counter this, we must step outside the terms of

the debate that they have set down and reframe cash as a crucial future-facing form of money that will only get more important with time. In this workshop we'll brainstorm framings, arguments and slogans that will catch the imagination of the public.

# CASHTECH: HOW TO BOOST INNOVATION IN THE CASH CYCLE?

Barry Röhrs, Röhrs Associates Sandipan Chakraborty, Sonect

Cashtech is the encounter of cash and technology. It brings together innovative companies who leverage software and new communications technologies to improve cash services, including access o cash for consumers and businesses; facilitating the acceptance of cash across by retailers across all channels; enhancing the overall efficiency, resilience and sustainability of cash.

The panel will discuss the latest developments and trends in the CashTech space as well as the regulatory and competitive barriers faced by new entrants in the cash space.

### CASHTECH INNOVATION AWARDS

The CashTech Innovation Awards will celebrate the huge advances being made in harnessing digital technology to ensure an accessible, reliable and sustainable future for cash. There are three categories.

- Best CashTech open to all organisations
- Best CashTech Innovator open to startups and companies founded after 2016
- Best CashTech Start-Up open to startups companies founded after 2020.



# For More Information

# Registration

Book your place online at thefutureofcash.com

# Fees

Standard Booking: **€1,950** until 15 September 2023. **€2,250** after 15 September 2023.

# Travel and Accommodation

Delegates are responsible for arranging their own travel and accommodation.

Details of how to make your hotel reservation can be found at www.thefutureofcash.com

# Your Conference Organiser

This event is brought to you by AGIS Consulting. The organiser has appointed Reconnaissance International, event managers and co-publisher of **Currency News™** and **Cash & Payment News™** to manage the event.

# Sponsor Packages

Platinum

Gold

Silver

€15,000

€6.250

€4.000

# Future of Cash

# Branding Opportunities

App & Handbook



€2,500

Opening Cocktail with Canapes



€5,000

Coffee-refreshment-lunch breaks



€2,600 / day – €5,200 / 2 days

Farewell Drinks



€2,000

Lanyards



€2,000

If you have any questions about the event, contact the conference team:

Tel: **+44 (0)1932 785 680** 

E-mail: info@ thefutureofcash.com

Terms and Conditions: thefutureofcash.com

Follow Us



Future of Cash



@ futureofcash